**INTEREST RATES MARKET NOTICE**

**Date: 8 December 2016**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRB22”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 8 December 2016**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE CALLABLE**

**Bond Code** FRB22

**Nominal Issued** R 1,250,000,000.00

**Issue Price** 100%

**Coupon** 11.258% (3 Month JIBAR as at 08 December 2016 of 7.358% plus 390 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 8 December 2027

**Books Close Date(s)** 3 March, 3 June, 3 September, 3 December

**Interest Payment Date(s)** 8 March, 8 June, 8 September, 8 December

**Last Day to Register** By 17:00 on2 March, 2 June, 2 September, 2 December

**Issue Date** 8 December 2016

**Date Convention** Following

**Interest Commencement Date** 8 December 2016

**First Interest Payment Date** 8 March 2017

**Call / Step Up Date** 8 December 2022

**ISIN No.** ZAG000141219

**Additional Information** Subordinate, Unsecure - Second Tier

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRB22%20Pricing%20Supplement%2020161208.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRB22%20Pricing%20Supplement%2020161208.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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